
HOME OFFICE DEDUCTION INFORMATION

General

Date home was first used for business: _____

Square footage of the Home: _____

Square footage used for Business: _____

Simplified Option

The IRS now allows an optional \$5 per square foot deduction, with a maximum of 300 square feet. If you would like to use this option, please provide the total square feet you would like to claim for your Home Office Deduction: _____

Standard Option

Casualty Losses: \$ _____

Deductible Mortgage Interest: \$ _____

Real Estate Taxes: \$ _____

Insurance: \$ _____

Rent: \$ _____

Repairs & Maintenance: \$ _____

Utilities: \$ _____

_____ : \$ _____

_____ : \$ _____

_____ : \$ _____

Depreciable Assets

If you have depreciable assets within your Home Office, please provide latest depreciation schedule. The schedule should include Asset description, date placed in service, cost, accumulated depreciation and method of depreciation and years